PRUDENTIAL Middle East

attorneys, lawyers & legal consultants since 2008

© Our approach for high volume and low amounts debt collection **START** The end customer has to pay on our So, if the invoice to account (!) the end client was 1.000 AED + 5% After the pay date you VAT = 1.050 AEDdo your own debt and the end client collection process for paid us, you will We'll start our two weeks receive 818 - 9,10 dunning process (letters, mails, calls) State to your clients that you will hand Every payment will over the invoice to be reimbursed to Prudential Middle you minus the East if no payment agreed percentage, will be received for example: Place all We'll send an 18,2%, documenso we pay to you invoice of 182 81,8% AED + portal, we'll Take a break for 191,10 AED take over which you do from here not have to pay, For every amount since we have that has been paid, deducted this we will send you an from the Did the invoice for our fee reimbursement stating: 'already and we will pay paid in full'. Since pay? our fee will be you withheld from the Send a credit amount we have note to your paid you debtor and state that the invoice has We will pay 50 AED to been handed the tax authorities + over to 10 AED, you will Prudential deduct 9,10 AED, so Middle East the balance of the payments to the tax authorities in the end will stay 50 AED File the credit note with your finance department as to avoid having to pay taxes over the invoice that has been handed over to Prudential Middle East You do not have to pay VAT over the received 808,90 AED and you are allowed to deduct the 5% VAT over **END** 182 AED (= 9,10 AED) on your own VAT-return

So, in total you will receive 808,90 AED from us and 9,10 from the tax authorities and this adds up to 818, which is exactly 81,8%